

APPROVED  
BY THE CONSTITUENT ASSEMBLY  
OF THE FOUNDERS OF THE  
CHARITABLE ORGANIZATION  
«CHARITABLE FUND «MidGard»  
Protocol №1 25.10.2022

STATUTE OF THE CHARITABLE ORGANIZATION  
«CHARITABLE FUND  
«MidGard»

Derazhnya

2022

## 1. GENERAL PROVISIONS

### 1.1. CHARITABLE ORGANIZATION

«CHARITABLE FOUNDATION «MidGard» (hereinafter - The Fund) is a non-governmental voluntary charitable organization formed in the form of a charitable foundation.

1.2. The Fund is established and operates in accordance with the Constitution of Ukraine, the Law of Ukraine «On Charitable Activities and Charitable Organizations», current legislation of Ukraine and this Statute.

1.3. The Fund is a charitable organization that independently determines the areas, types, place (territory), terms and beneficiaries of charitable activities in the constituent documents, charitable programs or other decisions of government agencies.

1.4. The Fund does not aim to make a profit in carrying out its activities. The constituent documents of a non-profit organization stipulate that the income (profits) of a non-profit organization is used exclusively to finance expenses for the maintenance of such organization, realization of the purpose (goals, objectives) and activities defined by its constituent documents. The constituent documents of a non-profit organization prohibit the distribution of income (profits) or part thereof among the founders (participants), members of such organization, employees (except for remuneration, single social contribution), members of government and other related persons.

1.5. The Fund acquires the status of a legal entity under the legislation of Ukraine since its state registration, has an independent balance sheet, acquires personal property and non-property rights on its own behalf, acts in legal relations, bears responsibilities, acts as a plaintiff and defendant in court, has separated property, bank accounts.

1.6. The Fund carries out its activities on the basis of legality, humanity, common interests and equality of rights of participants, publicity, voluntariness and self-government.

1.7. The activities of the Fund have a public character, do not contradict its interaction with public authorities, do not deprive the right to receive state support.

1.8. The Fund has a round seal, a corner stamp, letterheads with its name, its own symbols. The symbols of the fund are registered in accordance with the procedure established by the current legislation of Ukraine.

1.9. The Fund is liable for its obligations within its property, which in accordance with the current legislation of Ukraine may be subject to foreclosure.

1.10. The state, its bodies and the founders of the Fund are not liable for the obligations of the Fund, just as the Fund is not liable for the obligations of the state, its bodies and its founders.

1.11. The founders of the Fund are:

- The citizen of Ukraine Kucher Vitaliy Anatoliyovych;
- The citizen of Ukraine Aleksov Dmytro Volodymyrovych;
- The citizen of Ukraine Gavrilyuk Oleksandr Serhiyovych

1.12. The place of registration of the **CHARITABLE ORGANIZATION «CHARITABLE FOUNDATION «MidGard»** Robitnycha St. 4, apartment 1, Derazhnya, Khmelnytskyi district, Khmelnytskyi region, 32200.

1.13. Name of the Fund

- full name in Ukrainian:

**БЛАГОДІЙНА ОРГАНІЗАЦІЯ «БЛАГОДІЙНИЙ ФОНД «МідГард»**,

abbreviated name: **БО «БФ « МідГард»**;

- full name in English: **CHARITABLE ORGANIZATION «CHARITABLE FOUNDATION «MidGard»**, abbreviated name: **CO «CF» «MidGard»**;

- full name in German: **Gemeinnützige Organization Wohltätigkeitsstiftung «MidGard»**, abbreviated name: **GOF «MidGard»**;

- full name in French: **Organisation Caritative Fondation De Bienfaisance «MidGarde»**, abbreviated name: **«OC FB «MidGarde»**;

- full name in Polish: **Organizacja Charytatywna Fundacja Charytatywny «MidGard»**, abbreviated name **OC «FC» «MidGard»**;

- full name in Italian: L'organizzazione caritatevole «Il fondo di donazione «MidGard», abbreviated name: **LC «FD «MidGard»**;
- full name in Spanish: Organización sin Ánimo de Lucro «Fundacion Benefica «MidGard», abbreviated name: **FB «MidGard»**.

## 2. GOALS AND AREAS OF CHARITY ACTIVITY OF THE FUND

2.1. The charitable activities of the Foundation are to promote the legitimate interests of beneficiaries in the fields of sports and physical culture, human and civil rights and fundamental freedoms, social protection, social security, social services and poverty reduction, and the development and support of these areas in the public interest.

2.2. The fund was established to:

- providing assistance to the Armed Forces of Ukraine, others military formations, law enforcements (specials) bodies, to civil protection authorities, to voluntary formation of territorial communities, others persons who ensure the national security and defence, repelling and deterring armed aggression of foreign state and to persons who have suffered or may suffer from such armed aggression;
- carrying out charitable activities in the interests of society and certain categories of persons through raising funds from legal entities and individuals for the implementation and implementation of the Fund's activities and the implementation of statutory tasks;
- carrying out charitable activities for the benefit of certain categories of persons, namely, carrying out activities aimed at:
  - assistance to soldiers who have taken part in anti-terrorist operations;
  - rehabilitation of combatants, invalids and civilians injured as a result of hostilities (anti-terrorist operations), creation of appropriate rehabilitation bases on the territory of Ukraine and abroad;
  - assistance to internally displaced persons and their families;
  - providing assistance to orphans and children with disabilities;

- promoting the development of health care facilities;
- providing assistance in the development of publishing, media, information infrastructure;
- creation of necessary conditions and attraction of means for the organization of sports and improving work;
- assistance to civilians affected by hostilities.

2.3. The Foundation carries out charitable activities in the following forms:

2.3.1. Provision of one-time financial, material, organizational and other assistance.

2.3.2. Funding of specific target programs.

2.3.3. Providing assistance on the basis of concluded agreements (contracts) on charitable activities.

2.3.4. Granting or granting permission for free (privileged) use of property.

2.3.5. Providing assistance with personal work, services or transfer of results of personal creative activity of the Fund's employees or persons involved by the Fund on a contractual basis to purchasers.

2.3.6. Acceptance of expenses for free, full or partial maintenance of charitable objects.

2.3.7. Granting permission to use your name, emblem, symbols.

2.4. The Fund's international relations

- The Fund in following the objectives outlined in this Statute has a right to carry out international relations and activities in the procedure prescribed by the current legislation, international and intergovernmental agreements and this Statute;
- join international charitable organizations, and establish them;
- to create international unions, associations and other associations;
- maintain direct international contacts and connections with foreign international organizations, legal entities and individuals, to conclude appropriate agreements in the interests of the fund following the goals and objectives provided for in this Statute;
- participate in the implementation of other measures that do not contradict the current legislation of Ukraine.

### 3. CHARITY FUND PROGRAM

3.1. A set of charitable activities aimed at implementing the provisions of paragraph 2.3. of this Statute of forms of charitable assistance, is implemented by the Foundation in the form of a charitable program, which is a set of charitable activities aimed at solving tasks that meet the statutory objectives of the Foundation.

3.2. The entire amount of proceeds for the relevant financial year is used to implement the charitable program, except for administrative and economic expenses related to the operation of the Fund.

3.3. In order to implement certain long-term measures, the Foundation may additionally approve certain charitable programs. The use of funds for the implementation of a long-term program is carried out in accordance with the deadlines set by such a program.

3.4. Carrying out by the Fund of charitable activity in the form of rendering of concrete services (performance of works) which are subject to obligatory certification or licensing, is allowed after such certification or licensing in the order established by the current legislation of Ukraine.

### 4. RIGHTS AND OBLIGATIONS OF THE FUND.

4.1. In accordance with the statutory tasks and current legislation, the Fund has the right to:

4.1.1. Independently decide on the provision of charitable assistance to its recipients, use targeted donations provided by beneficiaries for the implementation of charitable programs in accordance with the terms of these donations.

4.1.2. Independently determine the forms, objects, subjects and amounts of charitable assistance.

4.1.3. Carry out charitable activities together with individuals and legal entities on the basis specified by the current legislation of Ukraine.

- 4.1.4. Be a member and / or founder of other charitable organizations, unite in unions, associations and other associations that are created on a voluntary basis and contribute to the statutory objectives of the Foundation.
- 4.1.5. To exchange information, knowledge and experience on charitable activities, as well as specialists and specialists of the Foundation with relevant charitable organizations both in Ukraine and abroad.
- 4.1.6. Implement its own targeted and comprehensive charitable programs, support programs of other charitable organizations that do not contradict the statutory goals and objectives of the Foundation.
- 4.1.7. Organize the collection of charitable donations and contributions from individuals and legal entities, foreign countries and international organizations.
- 4.1.8. Open accounts (in national and foreign currencies) in banking institutions, have deposits in banking institutions in accordance with current legislation, have an independent balance sheet.
- 4.1.9. Conduct charity lotteries, charitable companies to collect charitable donations, charitable mass events, charity auctions.
- 4.1.10. Establish enterprises and organizations, business entities to achieve the objectives set out in this Statute.
- 4.1.11. Establish media.
- 4.1.12. Engage in publishing activities to fulfill the purpose of the Fund.
- 4.1.13. Acquire, own, use and dispose of movable and immovable property, funds, etc., have property rights in the manner prescribed by applicable law.
- 4.1.14. Conclude in the manner prescribed by law with Ukrainian and foreign legal entities and individuals agreements that do not contradict the statutory activities of the Fund.
- 4.1.15. Establish its branches, affiliates and representative offices in accordance with the legislation of Ukraine.
- 4.1.16. Have your own symbols.
- 4.1.17. Promote your name, symbols, etc.
- 4.1.18. Other rights in accordance with the current legislation of Ukraine.

4.2. In accordance with the statutory tasks and current legislation, the Fund has the following responsibilities:

4.2.1. Ensuring the fulfillment of its statutory tasks.

4.2.2. Ensuring free access to their reports, documents on economic and financial activities in the manner prescribed by current legislation of Ukraine.

4.2.3. Other responsibilities provided by the current legislation of Ukraine.

## 5. FOUNDERS AND MEMBERS OF THE FUND CONDITIONS AND PROCEDURE FOR ACCEPTANCE OF MEMBERS OF THE FUND, WITHDRAWAL FROM IT. RIGHTS AND RESPONSIBILITIES OF FUND PARTICIPANTS

5.1. The founders and participants of the Fund may be citizens of Ukraine, foreign citizens, stateless persons over 18 years of age, as well as legal entities regardless of ownership, which recognize the program principles and the Charter of the Fund, pay entrance and membership fees, implement decisions of the Fund's governing bodies. take part in its activities and contribute to the achievement of the goals set out in this Statute.

5.2. The founders and participants of the Fund may not be state authorities and local self-government bodies, as well as state and municipal enterprises, institutions, organizations of Ukraine financed from the budget.

5.3. The founders of the Foundation are its members.

5.4. Persons who are not founders of the Fund may be admitted to the Fund in the manner prescribed by this Statute.

5.5. Admission to the Fund, as well as the decision to withdraw from the Fund, is based on a written application by decision of the General Assembly.

5.6. Members of the Fund pay entrance and membership fees in the amount established by the General Assembly.

5.7. No changes or additions to the Charter are made in connection with the admission of persons to the Fund or the withdrawal of persons from the Fund. The



Director of the Foundation maintains the Register of Fund Participants. The fact of participation in the Fund is recorded by the Register of Participants.

5.8. The General Assembly may decide to accept members of the Fund, provided that the person concerned:

- recognizes the provisions of the constituent documents of the Fund;
- recognizes the purpose of the Fund's activities and tasks;
- will promote the activities of the Fund.

5.9. Participants of the Fund - legal entities exercise their rights and responsibilities through their representatives.

5.10. A participant of the Fund, whose actions interfere with the statutory activities of the Fund, may be expelled at the request of the Director of the Fund by decision of the General Assembly, adopted by a simple majority of persons present at the General Assembly of the Fund. At the same time, a person who is excluded from the Fund's participants does not take part in the voting.

5.11. Participation in the Fund may be terminated by the decision of the General Assembly of the Fund without the consent of the excluded in the following cases:

- in case of non-compliance by the Participant with the statutory requirements of the Fund;
- in case of non-payment of the entrance fee or non-payment of membership fees in the manner prescribed by the Executive Body of the Fund;
- committing actions that discredit the Foundation, damage the reputation of the Foundation or the interests of beneficiaries or recipients of charitable assistance;
- committing other actions that contradict the program principles, internal and statutory documents of the Fund.

5.12. In case of withdrawal (exclusion) from the Fund of its participant, the entrance (membership) fees paid by the member of the Fund are not refundable.

5.13. A member of the Fund has the right to withdraw from it at any time by notifying the Executive Body of the Fund in writing 30 days before the day of its withdrawal. The amount of the entrance fee and membership fees is not refundable.

5.14. Fund members have the right to:

- 5.14.1. participate in all activities organized by the Foundation;
- 5.14.2. to elect and be elected to the governing bodies of the Fund;
- 5.14.3. make proposals to the bodies of the Fund on issues related to the activities of the Fund;
- 5.14.4. submit proposals and comments on the work of the Fund for consideration by the governing bodies;
- 5.14.5. take part in the preparation and discussion of decisions and work plans of the Fund;
- 5.14.6. to address inquiries to the Fund's bodies and receive answers to them;
- 5.14.7. receive complete and comprehensive information on the Fund's activities;
- 5.14.8. apply to the Fund to protect their rights and interests;
  
- 5.14.9. withdraw from the founders and members of the Fund at any time by submitting an application to the Executive Body of the Fund 30 days before the day of release;
- 5.14.10. to enjoy other rights provided by this Statute.
- 5.15. Fund members are obliged to:
  - 5.15.1. comply with the provisions of this Statute;
  - 5.15.2. to participate directly in the activities of the Fund in the forms provided by this Statute and decisions of the statutory bodies of the Fund, the implementation of its statutory goals and objectives;
  - 5.15.3. participate in activities organized by the Foundation;
  - 5.15.4. to carry out the instructions assigned to them by the Foundation;
  - 5.15.5. promote networking and dissemination of information about activities Fund;
  - 5.15.6. to promote the goals and objectives of the Fund's activities among potential benefactors in order to attract funds;
  - 5.15.7. provide the Fund with the information necessary for its activities;
  - 5.15.8. to pay entrance and membership fees, the amount and procedure for payment of which are determined by the decision of the General Assembly;

5.15.9. perform other duties provided by this Statute.

5.16. A member of the governing body of a charitable organization does not participate in decision-making regarding:

5.16.1. agreements or other transactions between the charitable organization and this member of the governing body or a related person;

5.16.2 disputes between a charitable organization and this member of the governing body or a related person;

5.16.3 release of this member of the governing body or a related person from property liability to a charitable organization.

5.17. Members of the governing bodies of a charitable organization or persons related to them are not entitled to receive loans or credits and to secure such loans or credits (pledge, surety, etc.) from the charitable organization.

5.18. Beneficiaries of charitable programs may not be the founders and members of the governing bodies of charitable organizations.

## 6. FUND MANAGEMENT BODIES

6.1. To ensure the activities of the Fund, the following governing bodies are created:

General Assembly of the Fund;

Executive body of the Fund;

Supervisory Board of the Foundation.

6.1.1. The supreme governing body of the Fund is the General Assembly of the Fund's participants (hereinafter referred to as the General Assembly).

6.1.2. The executive body of the Fund, which carries out the current management of the Fund and ensuring its financial and economic activities is the Director, who is elected (appointed) by the general Assembly of the Fund.

6.1.3. Supervisory functions are performed by the Supervisory Board, which consists of the Chairman and members of the Supervisory Board, who are elected by the General Assembly. If the Fund has no more than ten members, the supervisory

board is not created. In the absence of a supervisory board, its powers are exercised by the general Assembly of the Fund.

## 6.2. GENERAL ASSEMBLY OF THE FUND.

6.2.1. The General Assembly is convened at least once a year.

6.2.2. Extraordinary General Assemblies may be convened at the request of the Supervisory Board, the Director of the Fund. The date of the regular General Assembly is determined by the Director. Extraordinary General Assemblies may not be scheduled for a date later than 30 days after the receipt of the relevant request of the Director.

6.2.3. The date and time of the Assembly and the agenda of the Fund's participants shall be notified to the Director in advance. All participants of the Fund have the right to participate in the General Assembly.

6.2.4. The General Assembly is valid if at least 1/2 (one second) of the total number of participants of the Fund participates in their work.

6.2.5. The decision of the General Assembly is considered adopted if more than half of the Fund's participants present at the Assembly voted for it.

6.2.6. The members of the Fund have the right to delegate their powers by appointing representatives on the basis of an appropriate power of attorney to represent interests. A representative of a member of the Fund may be permanent or appointed for a fixed term. A member of the Fund has the right to change or recall his representative at any time.

6.2.7. Each member of the Fund has one vote.

6.2.8. The competence of the General Assembly of the Fund includes:

- approval of the Charter of the Fund, as well as making changes and additions to the Charter;
- election and recall of the Director of the Fund, the Supervisory Board of the Fund;
- approval of the Foundation's charitable programs;

- determination of the main directions of the Fund's activity, approval of the Fund's work plans for the current year;
- making decisions on the acquisition and termination of the Fund's participation in other charitable organizations or their associations (including associations, unions, etc.);
- making decisions on reorganization and liquidation of the Fund;
- approval of the reports of the Supervisory Board on control over the targeted use of funds and property of the Fund;
- approval of reports of the Director of the Fund on the results of the Fund and the implementation of its charitable programs for the past year and reports on the results of financial and economic activities of the Fund;
- making decisions on the admission of persons to the Fund, as well as the exclusion of persons from the Fund;
- making decisions on the establishment by the Fund of institutions, organizations, establishment of enterprises by the Fund, approval of their statutes or regulations on them, decision-making on liquidation and reorganization of relevant institutions, organizations, enterprises; resolution of any other issues of the Fund's activity that are not related to the exclusive activities of other bodies of the Fund.

6.2.9. The powers of the General Assembly, which are not referred to their exclusive competence by the legislation of Ukraine, may be delegated to the Director.

6.2.10. Decisions at the General Assembly are made by voting by a simple majority of the members of the Fund present at the General Assembly.

### 6.3. EXECUTIVE BODY OF THE FUND

6.3.1. The current management of the Fund and ensuring its financial and economic activities is carried out by the Director, who is elected by the General Assembly, manages the activities of the Fund and is responsible for the effectiveness of its work.

6.3.2. The Director of the Fund is elected by the decision of the General Assembly of the Fund and is accountable to the General Assembly. The Director is an employee of the Foundation.

6.3.3. The Director of the Fund represents the Fund without a power of attorney in public authorities, public organizations, individuals and legal entities, regardless of ownership, on matters within its competence.

6.3.4. The Director also has the right of first signature on all financial documents, opening and closing accounts in banks and other financial institutions, the right to enter into agreements on behalf of the Fund.

6.3.5. In the event of the temporary absence of the Director, his duties shall be performed by a person appointed by order of the Director or by a decision of the General Assembly. For the representation of the Fund before third parties, the person acting as the Director of the Fund is granted a power of attorney.

6.3.6. The competence of the Director of the Fund includes:

- convening the General Assembly of the Fund's members;
- providing the General Assembly of the Fund with draft charitable programs of the Fund;
- adjusting the implementation of the Foundation's charitable programs with the subsequent approval of the General Assembly;
- approval of the Fund's annual work plans, draft estimates, as well as the procedure for spending funds;
- approval of the staffing schedule of the Fund's employees, forms and amounts of remuneration of the Fund's employees;
- approval of local regulations of the Fund, other internal documents necessary for effective operation and achievement of the Fund's objectives;
- development of a proposal to the General Assembly of the Fund on the issue of the Fund's participation in the activities of other charitable organizations, their unions and in international charitable activities;
- announcement of competitions, establishment of honorary awards;

- decision-making on the establishment of the Fund of enterprises and self-supporting organizations, approval of their statutes (regulations);
- hearing and approval of reports of branches, affiliates and / or representative offices of the Fund;
- decision-making on providing organizational and material support to other associations of citizens, providing assistance in their creation within the funds provided for this purpose by the Foundation's charitable programs;
- determining the validity and feasibility of the project (s) for the implementation of which it is planned to provide a grant;
- determination of priority directions of use of financial resources and property of the Fund for the provision of charitable assistance by the Fund in accordance with the charitable programs approved by the General Assembly of the Fund;
- decision-making on charitable assistance;
- decision-making on convening an extraordinary General Assembly;
- approval of samples of seals, stamps, forms, symbols of the Fund;
- exercising other powers defined by this Statute and current legislation of Ukraine;
- organization of the current activities of the Fund for the implementation of its statutory tasks and the implementation of charitable programs of the Fund;
- implementation of the current management of the Fund's activities, operational management of the Fund's property and funds, coordination of the Fund's representative offices;
- practical implementation of the decisions of the General Assembly;
- issuing orders within the limits of their powers, which are obligatory for the employees of the Fund;
- maintaining the Register of Fund participants;
- acceptance of applications from individuals and legal entities wishing to be accepted as members of the Fund;
- conclusion of agreements (agreements) on charitable activities, issuance of mandatory orders and instructions, issuance of powers of attorney;
- concluding contracts (agreements) up to UAH 5,000,000 on behalf of the Fund;

- has the right to sign financial documents of the Fund, estimates of income and expenses, reports, letters and other business documents, claims, claims and other documents to the court and other government agencies and bodies;
- opening and closing accounts in banking and other financial institutions;
- organization of collection of charitable donations and contributions from individuals and legal entities, foreign states and international organizations;
- analysis of the documents submitted by the applicants on any issues;
- drawing conclusions on the provision of grants to recipients of charitable assistance;
- decision-making on the provision of one-time charitable assistance, indicating the recipients of charitable assistance of the Fund within the amount of up to UAH 20,000 and signing the relevant orders;
- issuing powers of attorney within its powers;
- ensuring the implementation of current and future plans of the Fund;
- appointment and dismissal of the Fund's employees, application of incentives and penalties to them;
- other powers arising from the Articles of Association or delegated to the Director.

#### 6.4. SUPERVISORY BOARD

6.4.1. Control over the activities of the Fund's bodies is exercised by the Supervisory Board, which consists of the Chairman and members of the Supervisory Board and is elected by the General Assembly in the amount of not more than 3 people.

6.4.2. The Director of the Fund may not be a member of the Supervisory Board.

6.4.3. The Supervisory Board is convened at least twice a year.

6.4.4. A representative of the Director of the Fund with an advisory vote may participate in the Assemblies of the Supervisory Board.

6.4.5. The Chairman and members of the Supervisory Board perform their powers and functions on a voluntary basis.

6.4.6. Decisions of the Supervisory Board are binding on the Director of the Fund.



6.4.7. The competence of the Supervisory Board includes:

- control over the correctness of the Fund's accounting;
- control over the targeted use of property and funds of the Fund intended for charitable activities;
- monitoring compliance with the procedure for grants;
- the right to demand from the Fund's officials to provide all necessary materials, accounting and other documents, personal written explanations.

6.5. Employees of the Fund are subject to the legislation of Ukraine on labor, social security and social insurance.

6.6. By decision of the General Assembly for the needs of the statutory bodies of the Fund may advisory and other subsidiary bodies, temporary and permanent, shall be established. Regulations on such bodies are approved by the General Assembly of the Fund.

## 7. PROCEDURE FOR MAKING CHANGES AND AMENDMENTS TO THE FUND'S STATUTE

7.1. Amendments and additions to this Statute shall be made by the decision of the General Assembly of the Fund.

7.2. The decision at the General Assembly of the Fund to amend the Charter is made by a majority vote.

7.3. Amendments to the Articles of Association are formalized in the new version of the Fund's Articles of Association.

7.4. The Fund shall notify the registration body of changes in the Charter in the manner and within the time limits specified by the current legislation of Ukraine.

## 8. SOURCES OF ASSETS (INCOME), PROCEDURE FOR CONTROL AND REPORTING OF THE FUND

- 8.1. The Fund has the right of ownership and other real rights to funds, securities, land, other real estate and movable property, intangible assets, as well as other property acquired legally and necessary for the statutory activities of the Fund.
- 8.2. The use of assets (income) and transactions of the Fund should not contradict the legislation and the objectives of charitable activities.
- 8.3. The Fund has the right to carry out economic activities on the basis of established self-supporting institutions.
- 8.4. The sources of formation of the Fund's property and funds are:
- 8.4.1. funds or property received free of charge or in the form of grants or voluntary donations;
- 8.4.2. passive income;
- 8.4.3. funds or property received by the Fund from its core business, taking into account the provisions of the Tax Code of Ukraine;
- 8.4.4. grants or subsidies received from state or local budgets, state trust funds or within technical or charitable, including humanitarian, assistance, except grants to regulate the prices of paid services provided by the Fund or through it to its recipients in accordance with the law reducing the level of such prices.
- 8.5. The Fund has the right to carry out in respect of property and funds owned by it, any transactions that do not contradict its statutory objectives and current legislation of Ukraine.
- 8.6. Loans cannot be a source of formation of the Fund's property and funds.
- 8.7. The property and funds of the Fund may not be the subject of collateral.
- 8.8. The use of funds and property of the Fund is carried out in the areas determined by the Board of the Fund, in the manner prescribed by this Statute.
- 8.9. The amount of expenses for the maintenance of the Fund may not exceed 20 percent of its budget for the current year.
- 8.10. The income or property of the Fund shall not be distributed among its founders, members or members and may not be used for the benefit of any individual founder, member or member of the Fund, its officials (except for their remuneration and social security contributions).

8.11. The financial activity of the Fund is carried out in accordance with the requirements of the current legislation of Ukraine.

8.12. Financial activities aimed at charity are not considered as entrepreneurial or other profitable activities.

8.13. The Fund enjoys independence in making decisions, determining the conditions of remuneration of employees of the Fund, the use of its own financial and material resources in accordance with applicable law.

8.14. The Fund prepares and submits financial, statistical and other mandatory reports in the manner prescribed by law.

8.15. Information on the structure and amount of income and expenses of the Fund, as well as the conditions of use of its assets for charitable activities is not a confidential formation or trade secret.

8.16. The Fund's reports may contain information on the identity of benefactors or beneficiaries with the consent of the benefactors, beneficiaries or their successors or legal representatives, unless otherwise provided by law.

## 9. ENSURING TRANSPARENCY AND INDEPENDENCE OF THE FUND'S ACTIVITIES

9.1. The Fund's activities are carried out on the principles of full transparency and openness.

9.2. Basic information about the Fund and its activities should be posted on its website. All resources of the Foundation's website should be open to any person concerned. The site must contain at least the following information:

- regulations governing the activities of the Fund;
- annual reports on the Fund's activities;
- information on the principles of the Fund's financial policy;
- standards of relations with persons who finance the activities of the Foundation (beneficiaries).

## 10. RIGHTS OF BENEFICIARIES

10.1. Beneficiaries who have donated or intend to donate their property, including other tangible assets to the Fund, have the right to:

- receive at their request a report on the use of these property, funds and prices;
- if the property, as a result of other material values are transferred for the intended purpose, a report on their use is submitted to the beneficiaries necessarily;
- receive information on the personnel of the Fund's governing bodies;
- get acquainted with the latest financial statements of the Fund (annual and quarterly);
- to receive proper professional attitude towards them from the Fund's staff;
- maintaining the confidentiality of information about them and their charitable contributions.

10.2. Individual and legal persons who donate part of their income, savings or property to charitable activities shall enjoy tax and other benefits in accordance with the current legislation of Ukraine.

## 11. BRANCHES, AFFILIATES AND REPRESENTATIONS OF THE FUND

11.1. State registration of branches, affiliates and / or representative offices of the Fund is carried out in the manner prescribed by current legislation of Ukraine.

11.2. From the moment of state registration, the Fund's branch is granted the status of a legal entity. Branches and / or representative offices of the Fund are subject to state registration without granting them the status of a legal entity.

11.3. Branches, affiliates, representative offices of the Fund operate on the basis of the charter (regulations) adopted by their supreme governing body and approved by the General Assembly of the Fund. Regulations on branches, affiliates, representative offices of the Fund must not contradict the Charter of the Fund.

## 12. GROUNDS AND PROCEDURE FOR REORGANIZATION OR LIQUIDATION OF THE FUND, PROCEDURE FOR DISTRIBUTION OF ITS ASSETS IN CASE OF TERMINATION OF ACTIVITY

12.1. Termination of the Fund's activity is carried out by its liquidation or reorganization:

- by decision of the General Assembly of the Fund (the decision of the General Assembly of the Fund to terminate its activities by liquidation or reorganization is taken by a majority of at least 3/4 of the votes);
- by court decision;
- in other cases established by the current legislation of Ukraine.

12.2. During the reorganization of the Fund, its rights and responsibilities pass to successors. The legal successors of the Fund in case of its reorganization should be one or more charitable organizations.

12.3. The Fund may not be reorganized into a legal entity whose purpose is to make a profit.

12.4. In order to liquidate the Fund, a liquidation commission is formed, to which the authority to dispose of the Fund's property is transferred in accordance with the current legislation of Ukraine.

12.5. In case of liquidation of the Fund, its assets must be transferred to one or more non-profit organizations of the relevant type or credited to the budget revenue, unless otherwise provided by law governing the activities of the non-profit organization.

12.6. In cases specified by the laws of Ukraine, and in the absence of charitable organizations referred to in paragraph 12.5 of this Statute, the Fund's assets are directed to the State Budget of Ukraine.

## 13. FINAL PROVISIONS

13.1 The Fund is a non-profit organization that does not set selfish goals and does not aim to make a profit.

13.2. The fund was established for an indefinite period.

13.3. Issues related to the Fund's activities, not defined by this Statute, are regulated in accordance with the provisions of the current legislation of Ukraine and internal normative documents of the Fund.

### FOUNDER'S SIGNATURE

Kucher Vitaliy Anatoliyovych

Aleksov Dmytro Volodymyrovych

Gavrilyuk Oleksandr Serhiyovych

